



Powering the Region's Real Estate Industry

NORTHWEST
MULTIPLE LISTING SERVICE®

2023

Whatcom

Annual Statistical Review and Highlights



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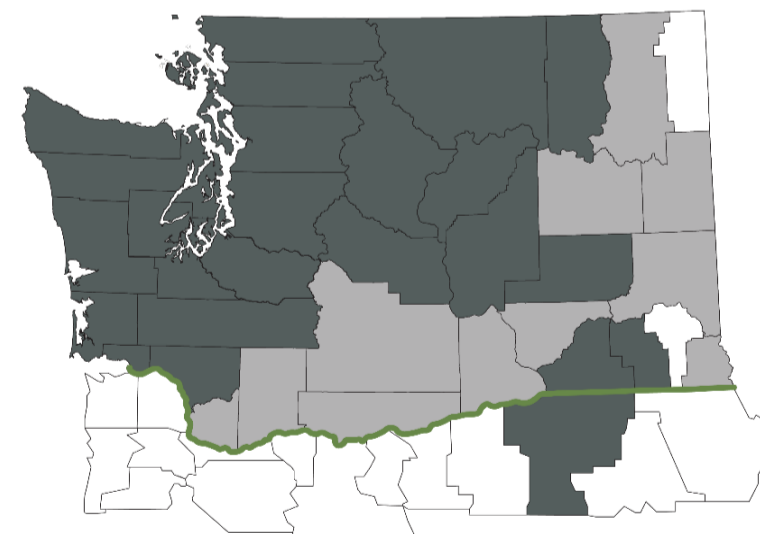
Member Offices

2,562



Total Members/Subscribers

32,478



Counties

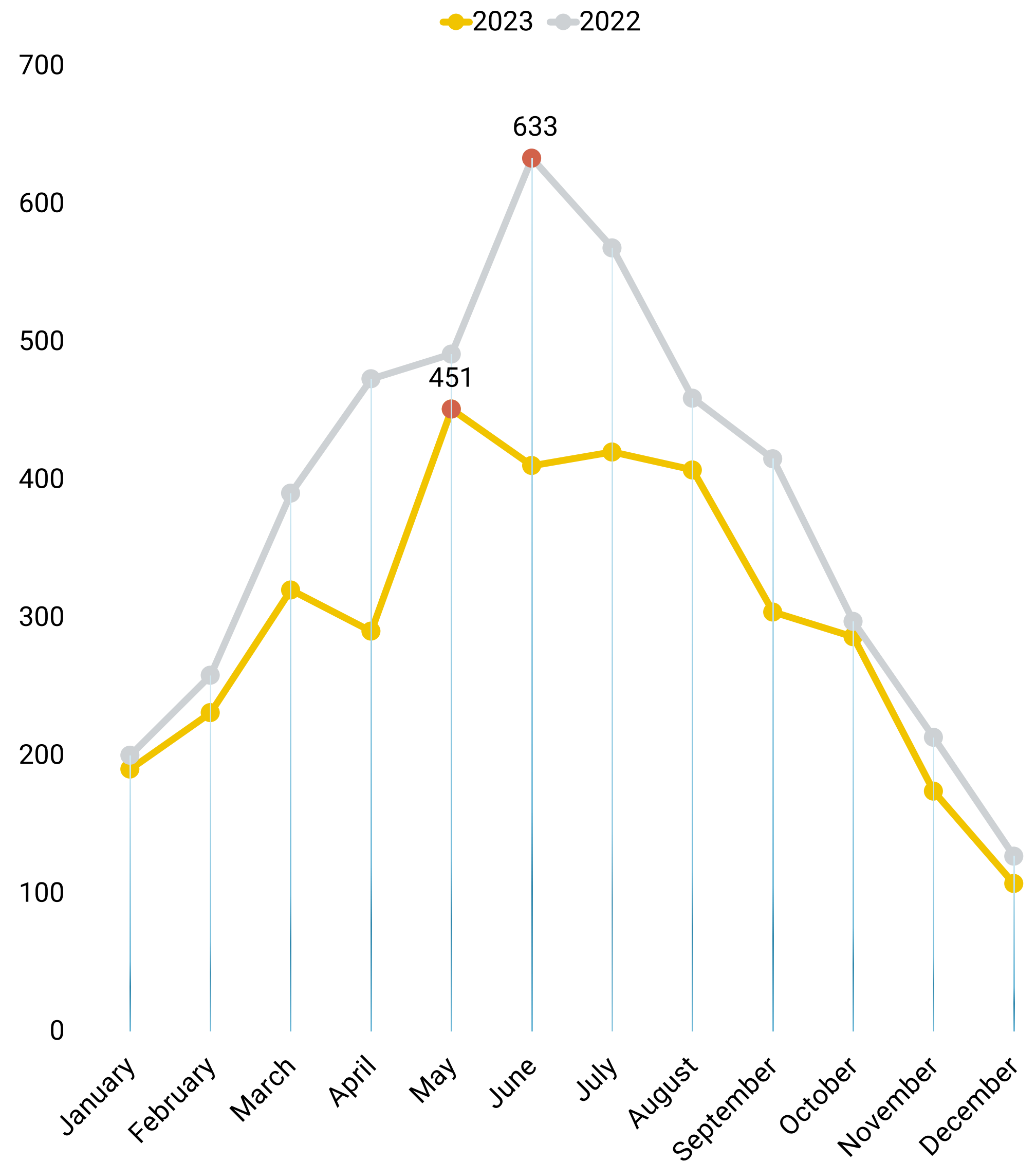
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Whatcom: Residential Homes and Condominiums

New Listings by Month

A comparison of new listings added each month this year vs. last year, for residential homes & condominiums.
 New Listings: Property added to inventory during the reporting period (included in active listing totals).

	2023	2022	% chg.
January	190	200	-5.00%
February	231	258	-10.47%
March	320	390	-17.95%
April	290	473	-38.69%
May	451	491	-8.15%
June	410	633	-35.23%
July	420	568	-26.06%
August	407	459	-11.33%
September	304	415	-26.75%
October	286	297	-3.70%
November	174	213	-18.31%
December	107	127	-15.75%
Total	3,590	4,524	
% chg.			-20.65%

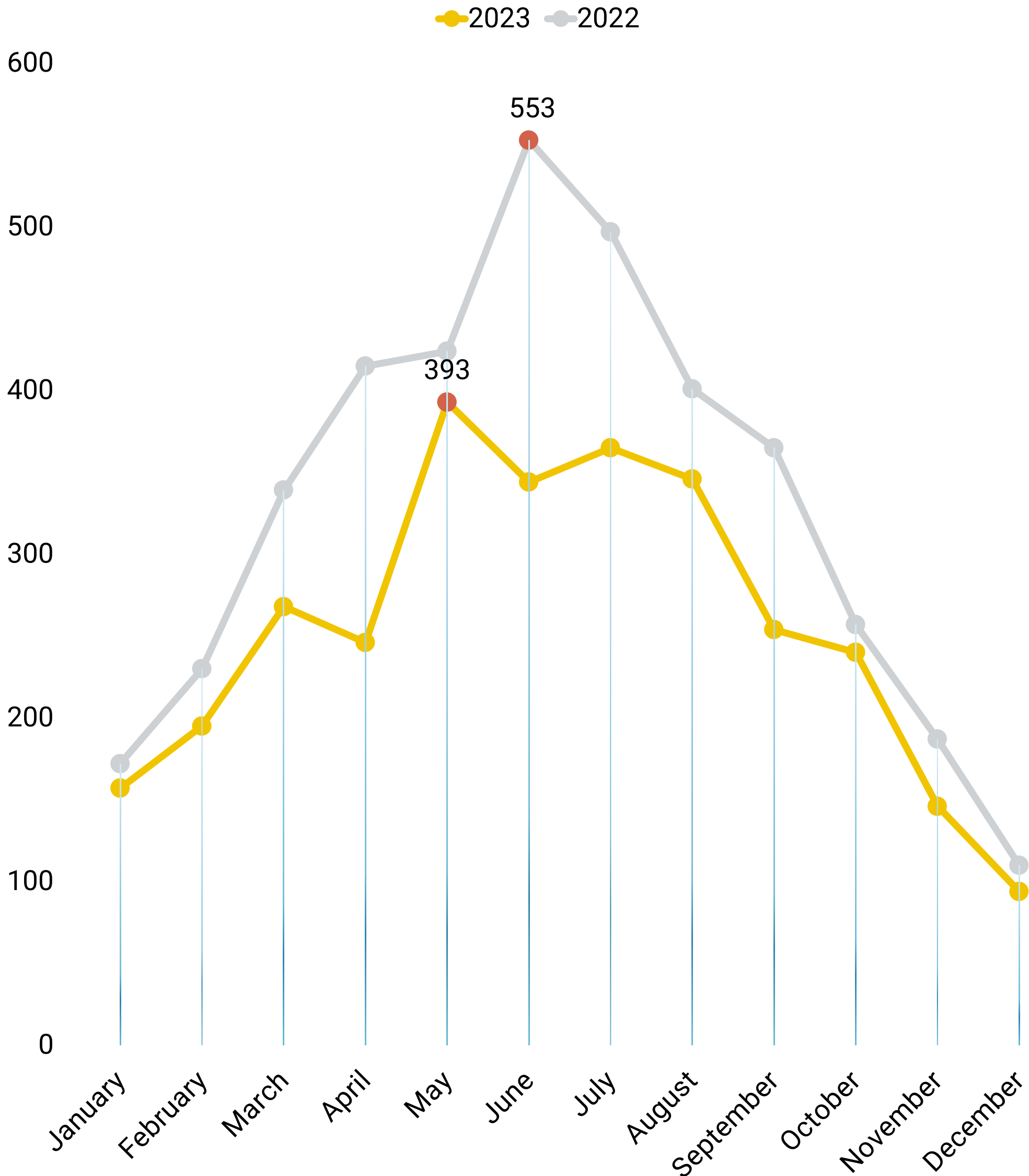


Whatcom: Residential Homes Only

New Listings by Month

A comparison of new listings added each month this year vs. last year, for residential homes only.
 New Listings: Property added to inventory during the reporting period (included in active listing totals).

	2023	2022	% chg.
January	157	172	-8.72%
February	195	230	-15.22%
March	268	339	-20.94%
April	246	415	-40.72%
May	393	424	-7.31%
June	344	553	-37.79%
July	365	497	-26.56%
August	346	401	-13.72%
September	254	365	-30.41%
October	240	257	-6.61%
November	146	187	-21.93%
December	94	110	-14.55%
Total	3,048	3,950	
% chg.			-22.84%

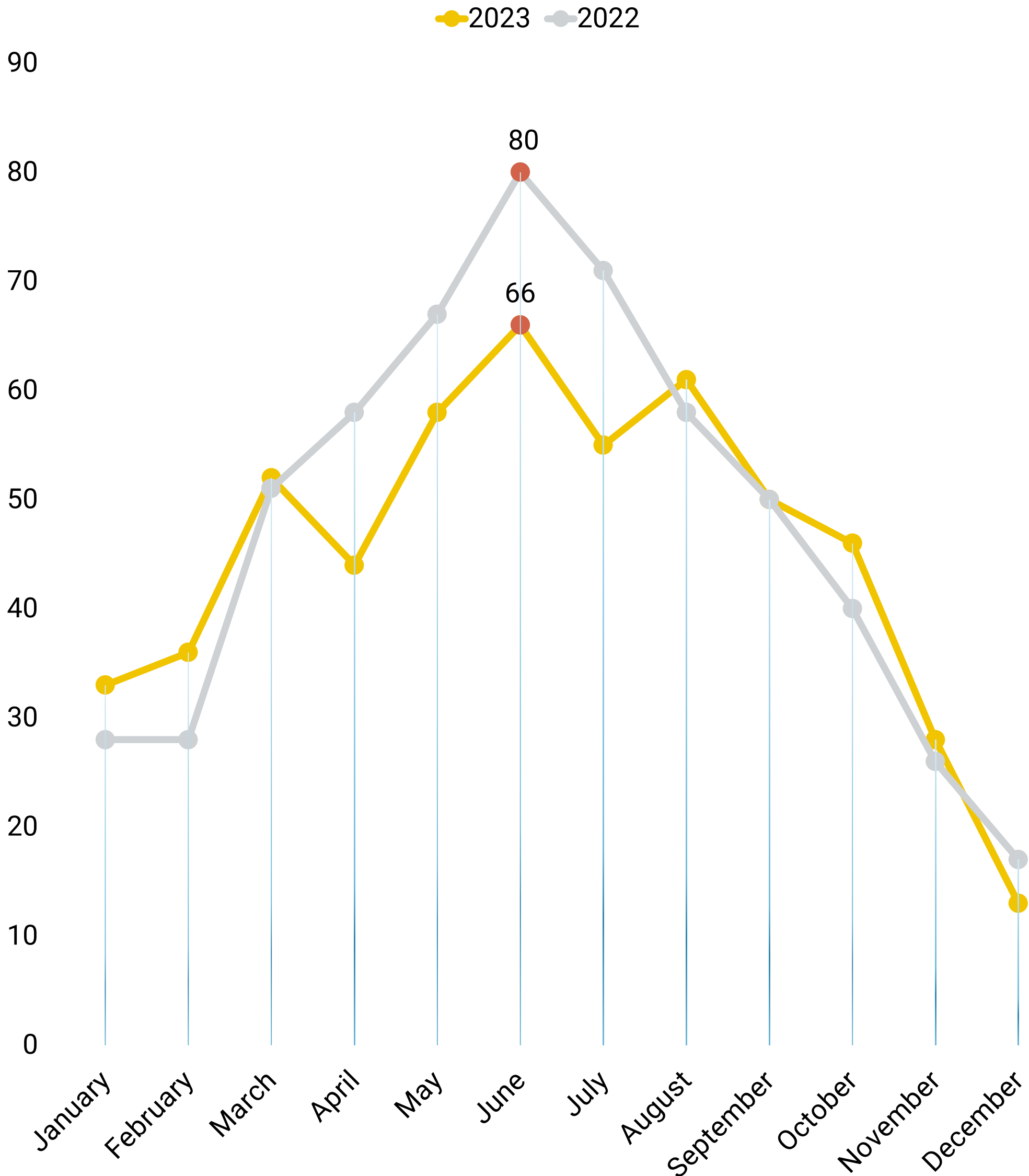


Whatcom: Condominiums Only

New Listings by Month

A comparison of new listings added each month this year vs. last year, for condominiums only.
 New Listings: Property added to inventory during the reporting period (included in active listing totals).

	2023	2022	% chg.
January	33	28	17.86%
February	36	28	28.57%
March	52	51	1.96%
April	44	58	-24.14%
May	58	67	-13.43%
June	66	80	-17.50%
July	55	71	-22.54%
August	61	58	5.17%
September	50	50	0.00%
October	46	40	15.00%
November	28	26	7.69%
December	13	17	-23.53%
Total	542	574	
% chg.			-5.57%

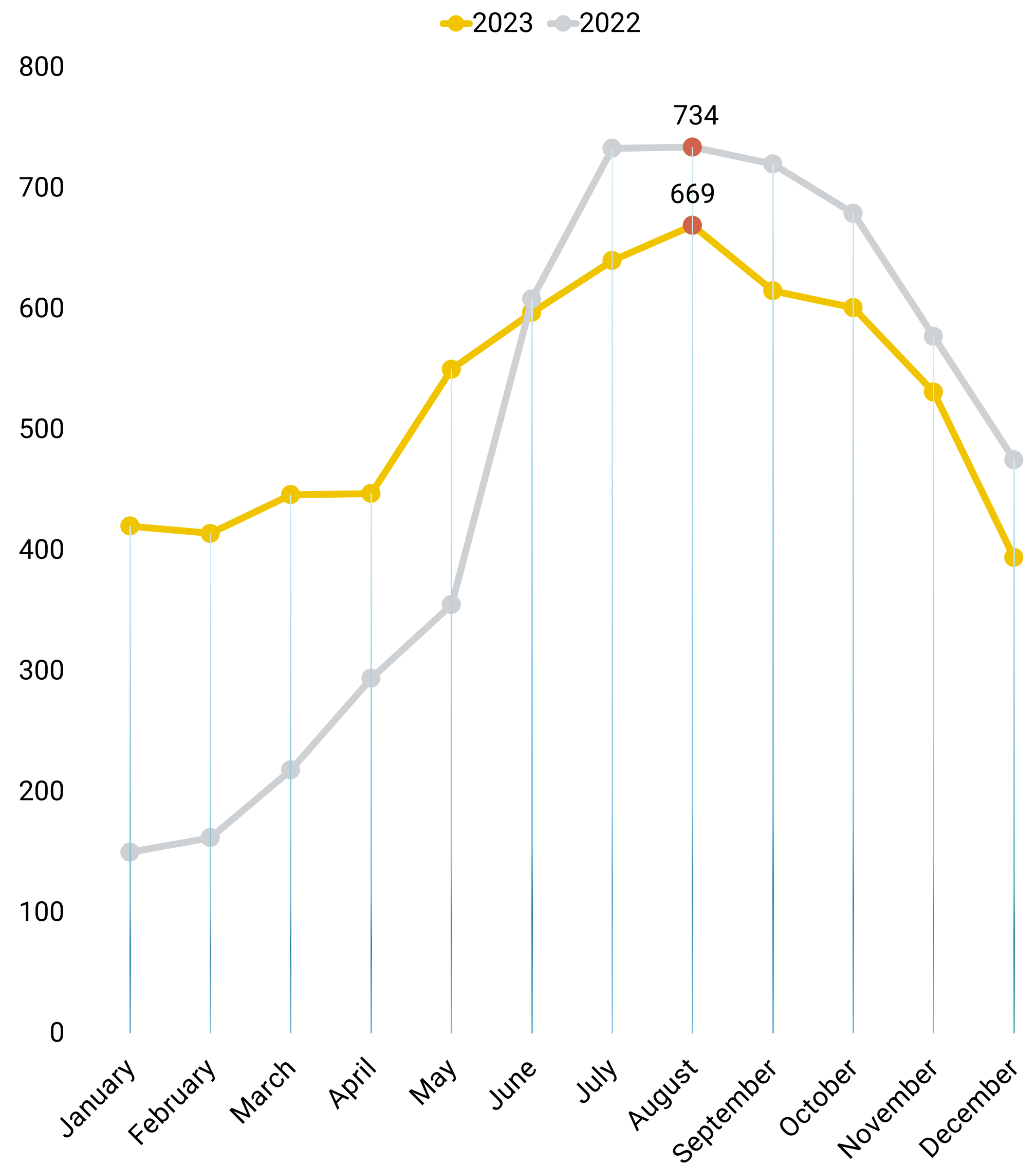


Whatcom: Residential Homes and Condominiums

Active Listings by Month

A comparison of active listings each month this year vs. last year, for residential homes & condominiums.
Active Listings: Inventory on market.

	2023	2022	% chg.
January	420	150	180.00%
February	414	162	155.56%
March	446	218	104.59%
April	447	294	52.04%
May	550	355	54.93%
June	597	608	-1.81%
July	640	733	-12.69%
August	669	734	-8.86%
September	615	720	-14.58%
October	601	679	-11.49%
November	531	577	-7.97%
December	394	475	-17.05%
Total	6,324	5,705	
% chg.	10.85%		

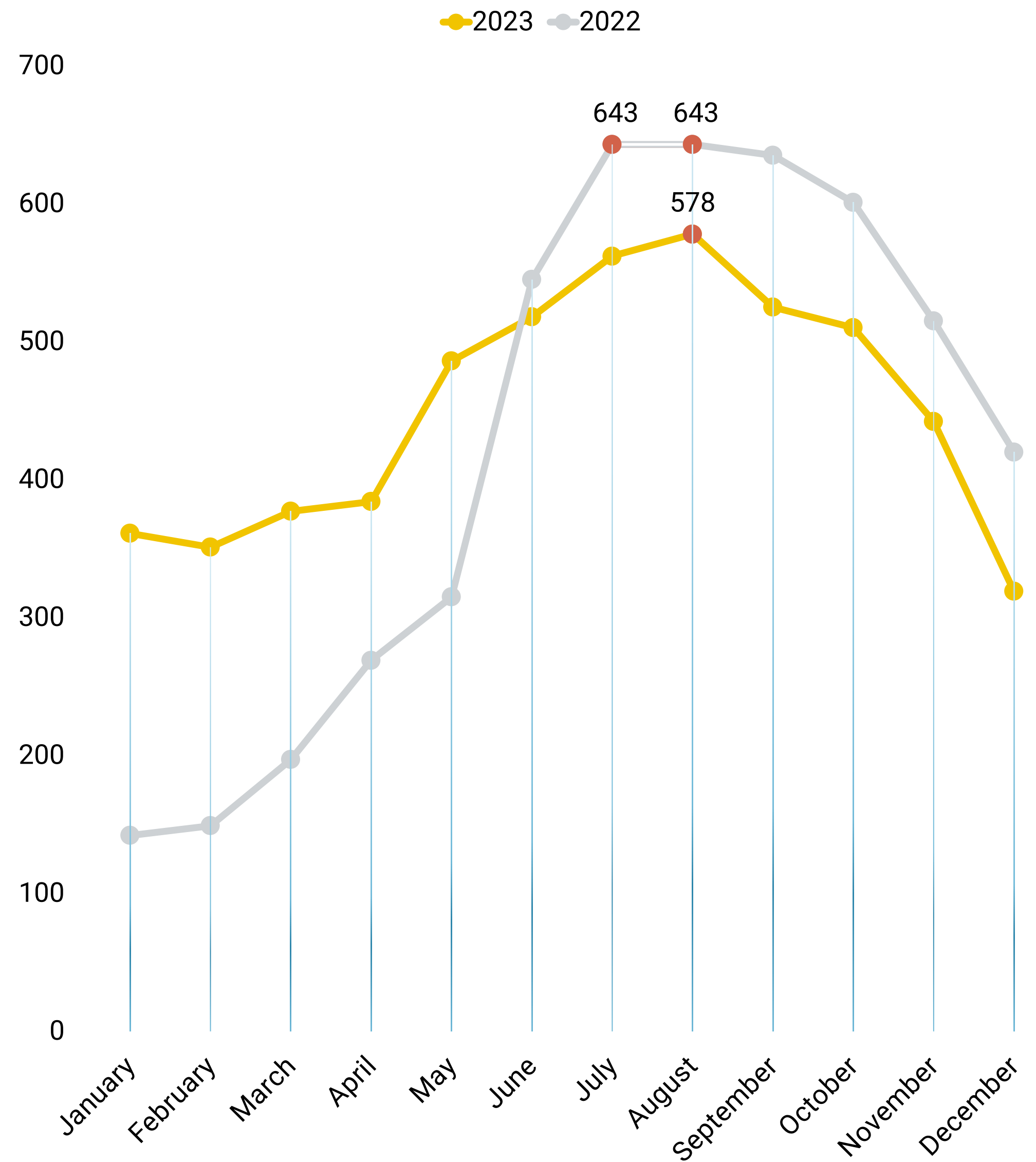


Whatcom: Residential Homes Only

Active Listings by Month

A comparison of active listings each month this year vs. last year, for residential homes only.
Active Listings: Inventory on market.

	2023	2022	% chg.
January	361	142	154.23%
February	351	149	135.57%
March	377	197	91.37%
April	384	269	42.75%
May	486	315	54.29%
June	518	545	-4.95%
July	562	643	-12.60%
August	578	643	-10.11%
September	525	635	-17.32%
October	510	601	-15.14%
November	442	515	-14.17%
December	319	420	-24.05%
Total	5,413	5,074	
% chg.	6.68%		

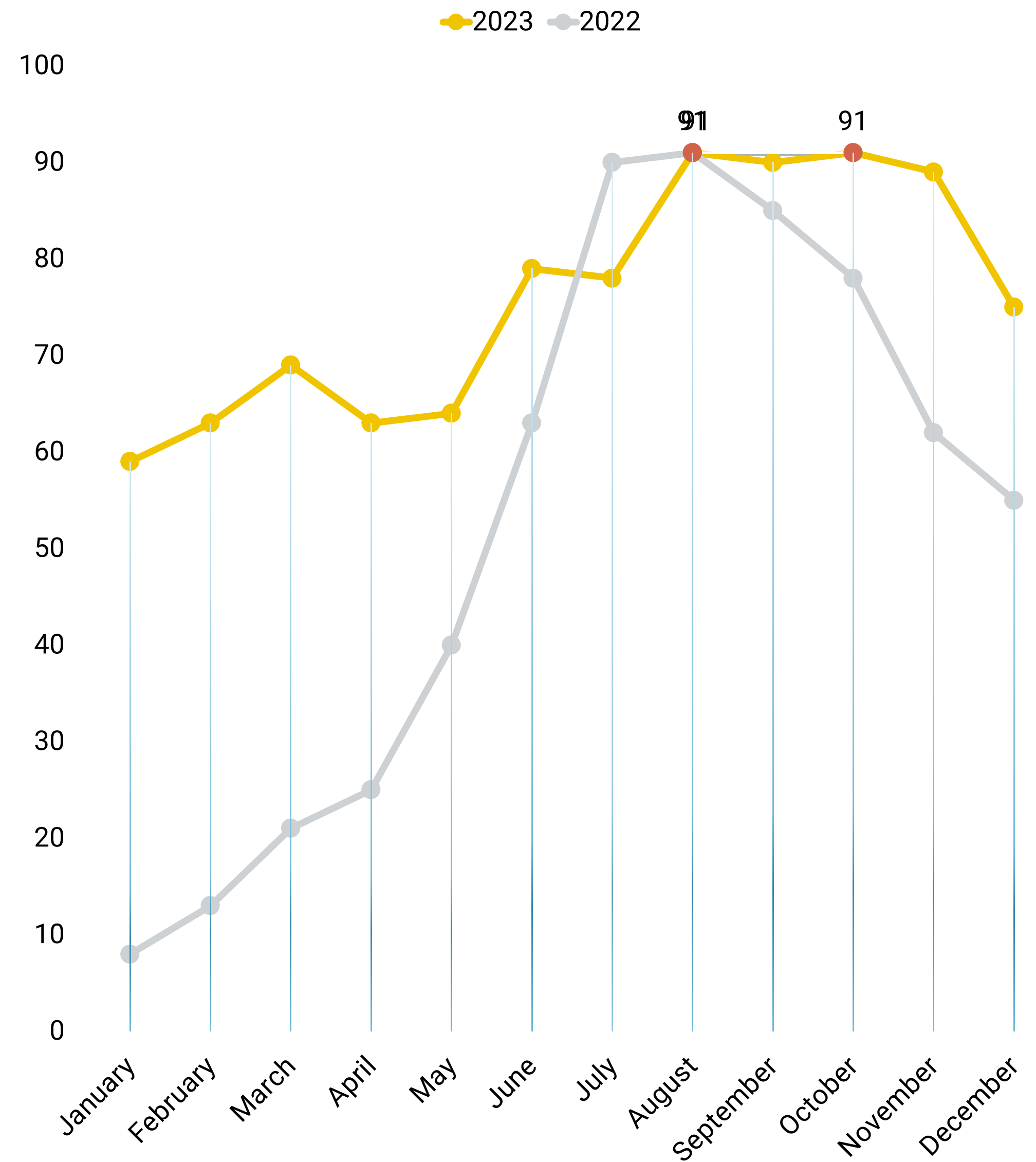


Whatcom: Condominiums Only

Active Listings by Month

A comparison of active listings each month this year vs. last year, for condominiums only.
Active Listings: Inventory on market.

	2023	2022	% chg.
January	59	8	637.50%
February	63	13	384.62%
March	69	21	228.57%
April	63	25	152.00%
May	64	40	60.00%
June	79	63	25.40%
July	78	90	-13.33%
August	91	91	0.00%
September	90	85	5.88%
October	91	78	16.67%
November	89	62	43.55%
December	75	55	36.36%
Total	911	631	
% chg.	44.37%		



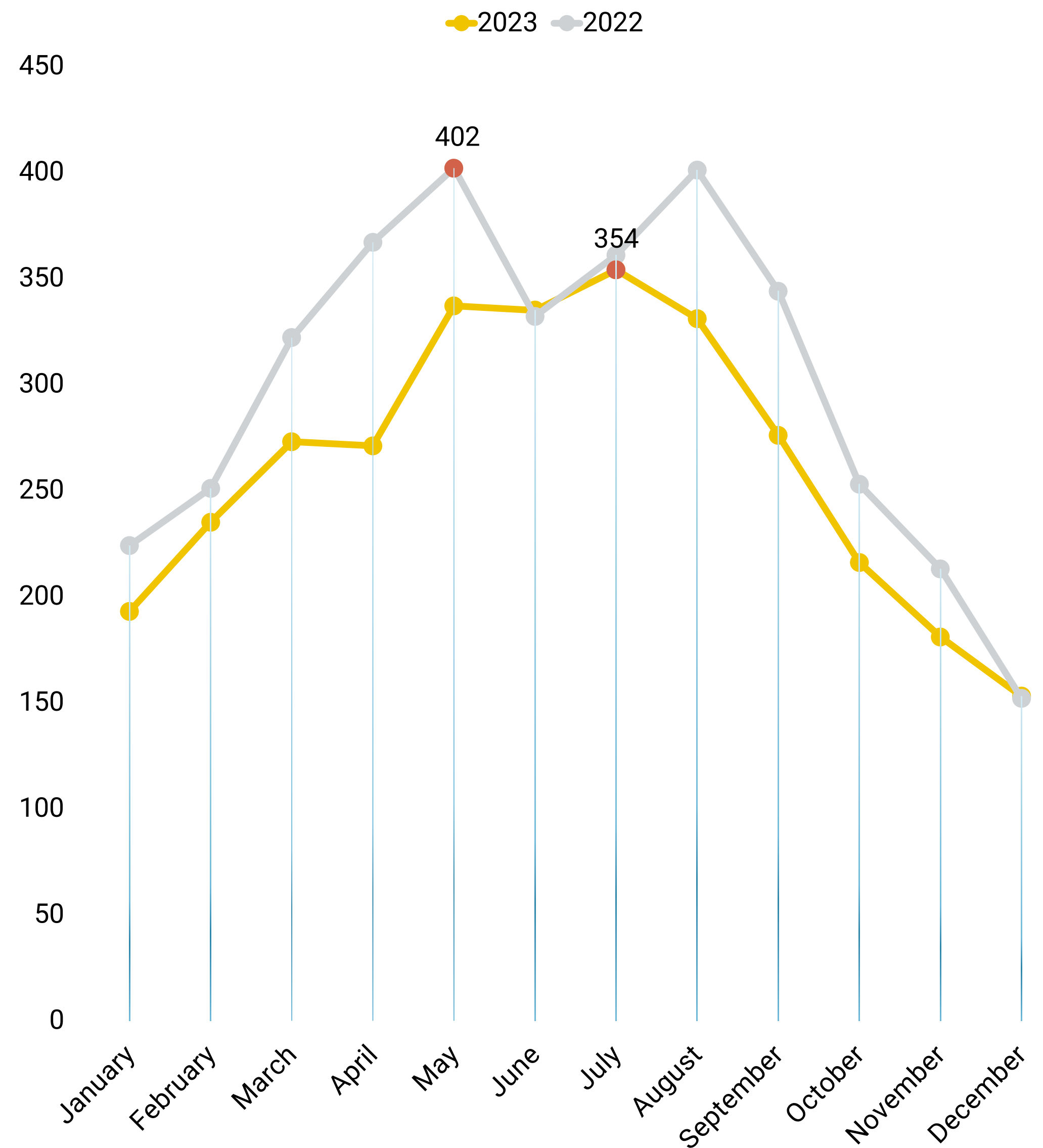
Whatcom: Residential Homes and Condominiums

Pending Sales by Month

A comparison of the number of pending sales this year vs. last year, for residential homes & condominiums.

Pending Sales: Purchase and sale agreement has been signed by buyer and seller, but the transaction has not closed (pending arrangements for financing, home inspection, sale of buyer's home, or other reasons). Figures include all transactions that became "pending" during the period unless the listing went back on the market during the same period.

	2023	2022	% chg.
January	193	224	-13.84%
February	235	251	-6.37%
March	273	322	-15.22%
April	271	367	-26.16%
May	337	402	-16.17%
June	335	332	0.90%
July	354	361	-1.94%
August	331	401	-17.46%
September	276	344	-19.77%
October	216	253	-14.62%
November	181	213	-15.02%
December	153	152	0.66%
Total	3,155	3,622	
% chg.			-12.89%



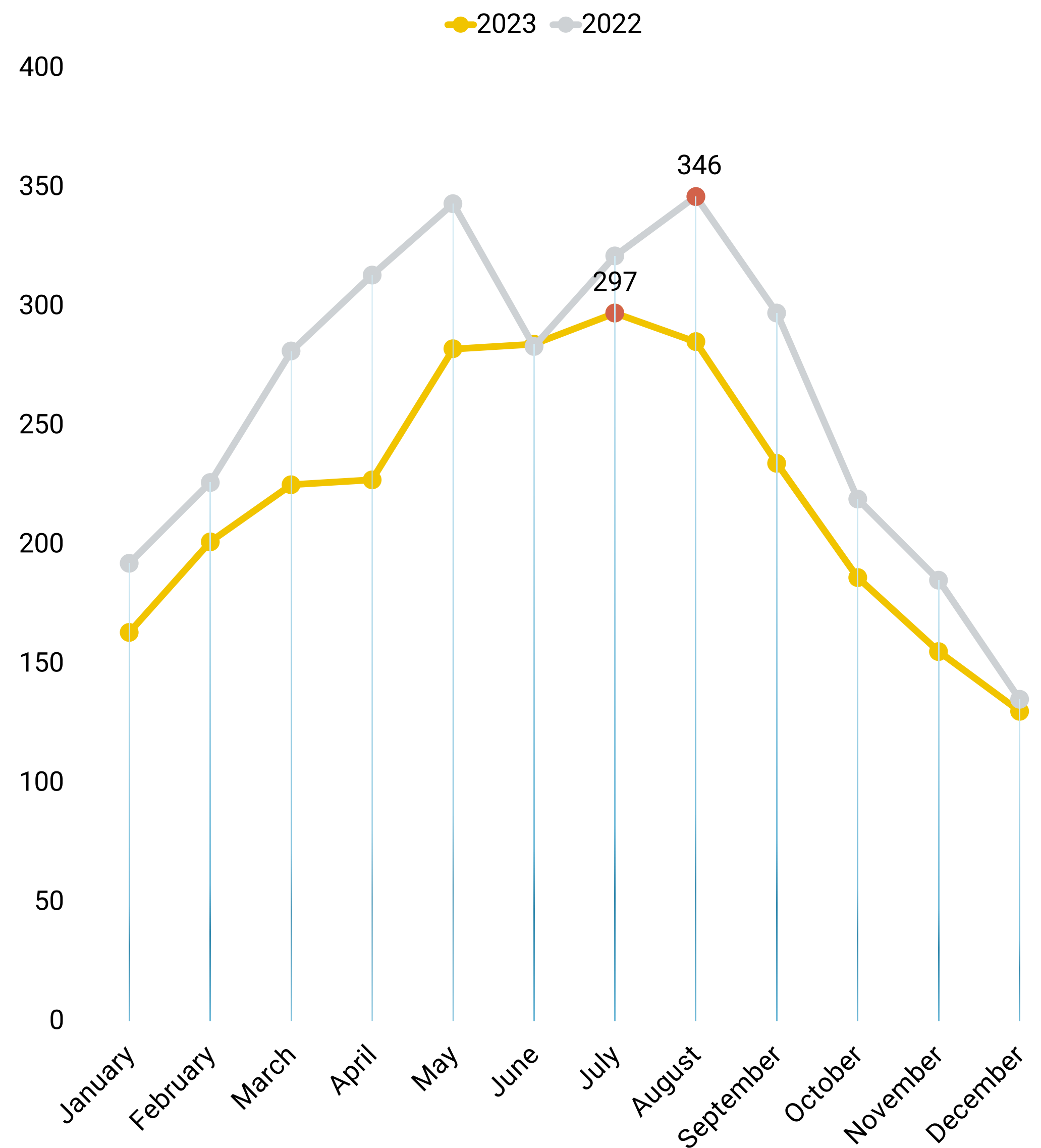
Whatcom: Residential Homes Only

Pending Sales by Month

A comparison of the number of pending sales this year vs. last year, for residential homes only.

Pending Sales: Purchase and sale agreement has been signed by buyer and seller, but the transaction has not closed (pending arrangements for financing, home inspection, sale of buyer's home, or other reasons). Figures include all transactions that became "pending" during the period unless the listing went back on the market during the same period.

	2023	2022	% chg.
January	163	192	-15.10%
February	201	226	-11.06%
March	225	281	-19.93%
April	227	313	-27.48%
May	282	343	-17.78%
June	284	283	0.35%
July	297	321	-7.48%
August	285	346	-17.63%
September	234	297	-21.21%
October	186	219	-15.07%
November	155	185	-16.22%
December	130	135	-3.70%
Total	2,669	3,141	
% chg.			-15.03%



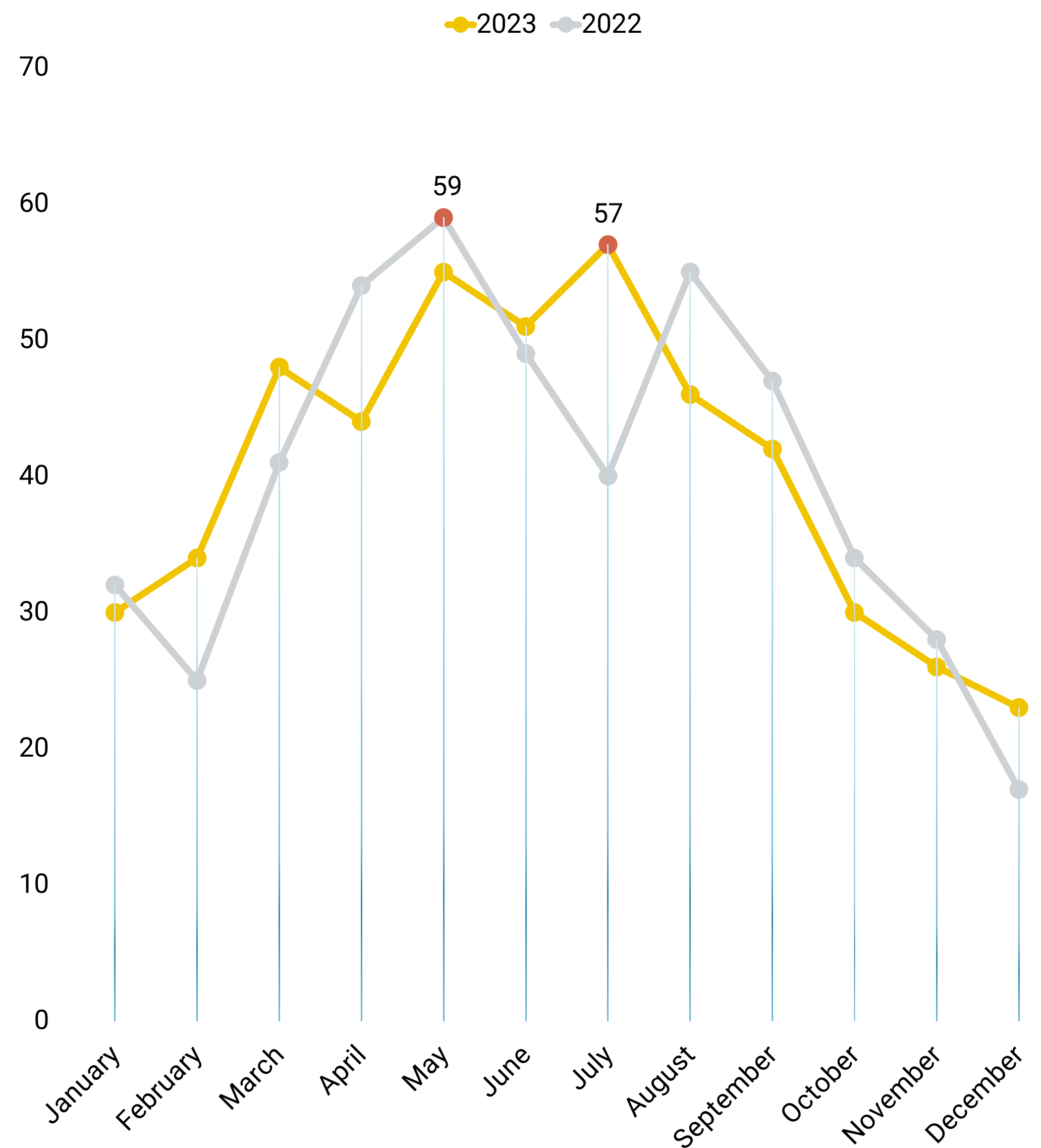
Whatcom: Condominiums Only

Pending Sales by Month

A comparison of the number of pending sales this year vs. last year, for condominiums only.

Pending Sales: Purchase and sale agreement has been signed by buyer and seller, but the transaction has not closed (pending arrangements for financing, home inspection, sale of buyer's home, or other reasons). Figures include all transactions that became "pending" during the period unless the listing went back on the market during the same period.

	2023	2022	% chg.
January	30	32	-6.25%
February	34	25	36.00%
March	48	41	17.07%
April	44	54	-18.52%
May	55	59	-6.78%
June	51	49	4.08%
July	57	40	42.50%
August	46	55	-16.36%
September	42	47	-10.64%
October	30	34	-11.76%
November	26	28	-7.14%
December	23	17	35.29%
Total	486	481	
% chg.			1.04%

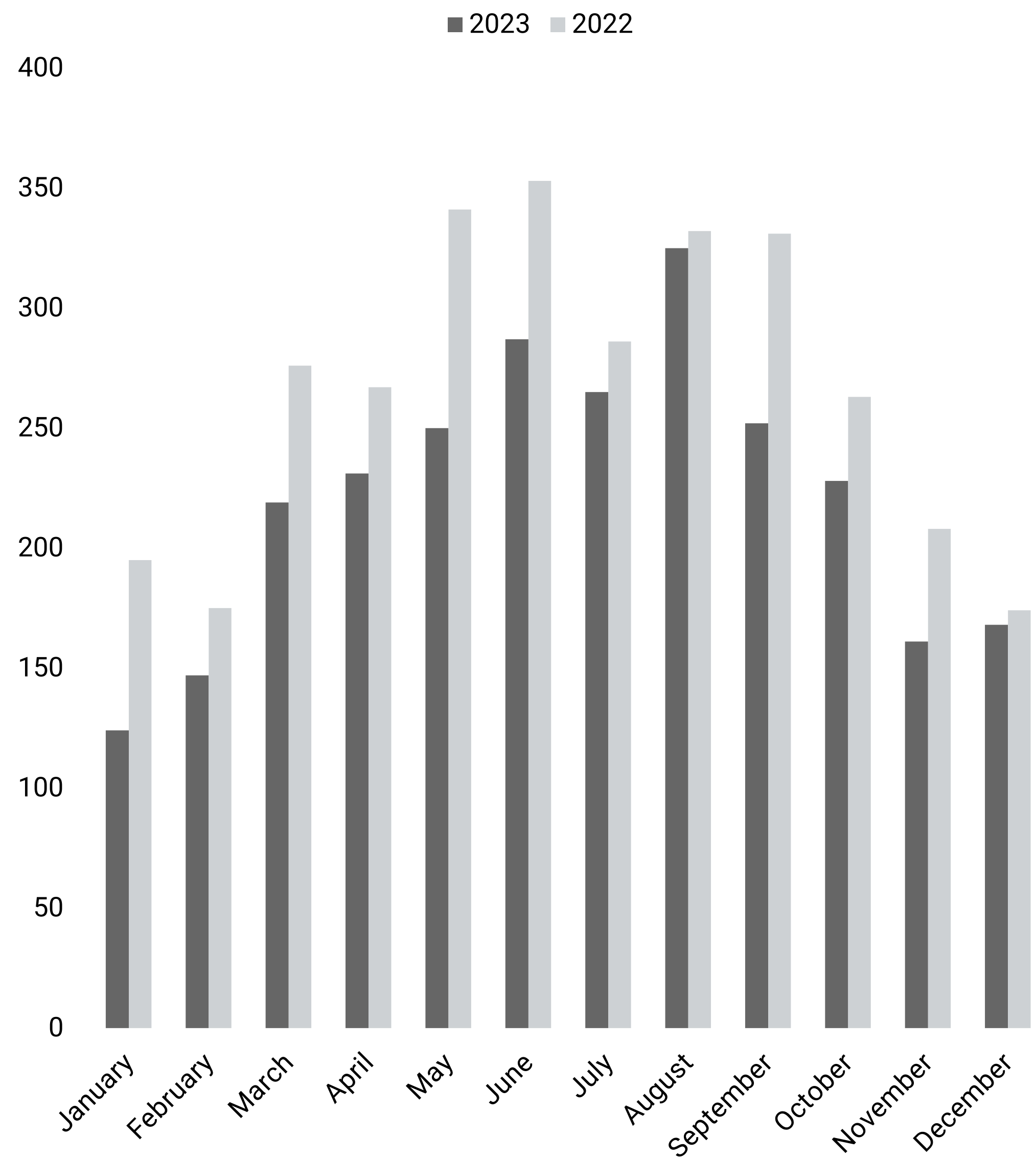


Whatcom: Residential Homes and Condominiums

Closed Sales by Month

A comparison of closed sales units this year vs. last year, for residential homes & condominiums.

	2023	2022	% chg.
January	124	195	-36.41%
February	147	175	-16.00%
March	219	276	-20.65%
April	231	267	-13.48%
May	250	341	-26.69%
June	287	353	-18.70%
July	265	286	-7.34%
August	325	332	-2.11%
September	252	331	-23.87%
October	228	263	-13.31%
November	161	208	-22.60%
December	168	174	-3.45%
Total	2,657	3,201	
% chg.			-16.99%

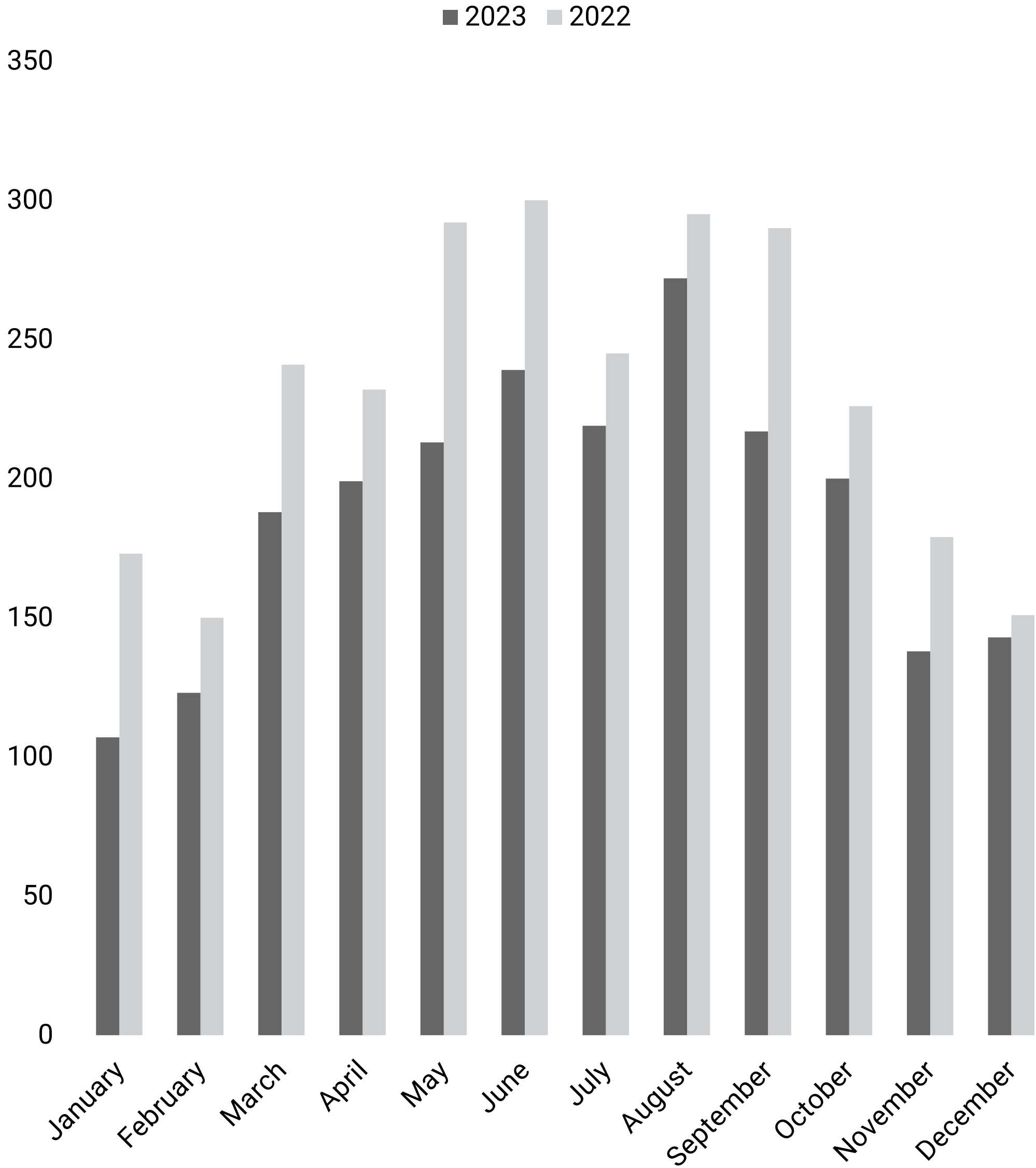


Whatcom: Residential Homes Only

Closed Sales by Month

A comparison of closed sales units this year vs. last year, for residential homes only.

	2023	2022	% chg.
January	107	173	-38.15%
February	123	150	-18.00%
March	188	241	-21.99%
April	199	232	-14.22%
May	213	292	-27.05%
June	239	300	-20.33%
July	219	245	-10.61%
August	272	295	-7.80%
September	217	290	-25.17%
October	200	226	-11.50%
November	138	179	-22.91%
December	143	151	-5.30%
Total	2,258	2,774	
% chg.			-18.60%

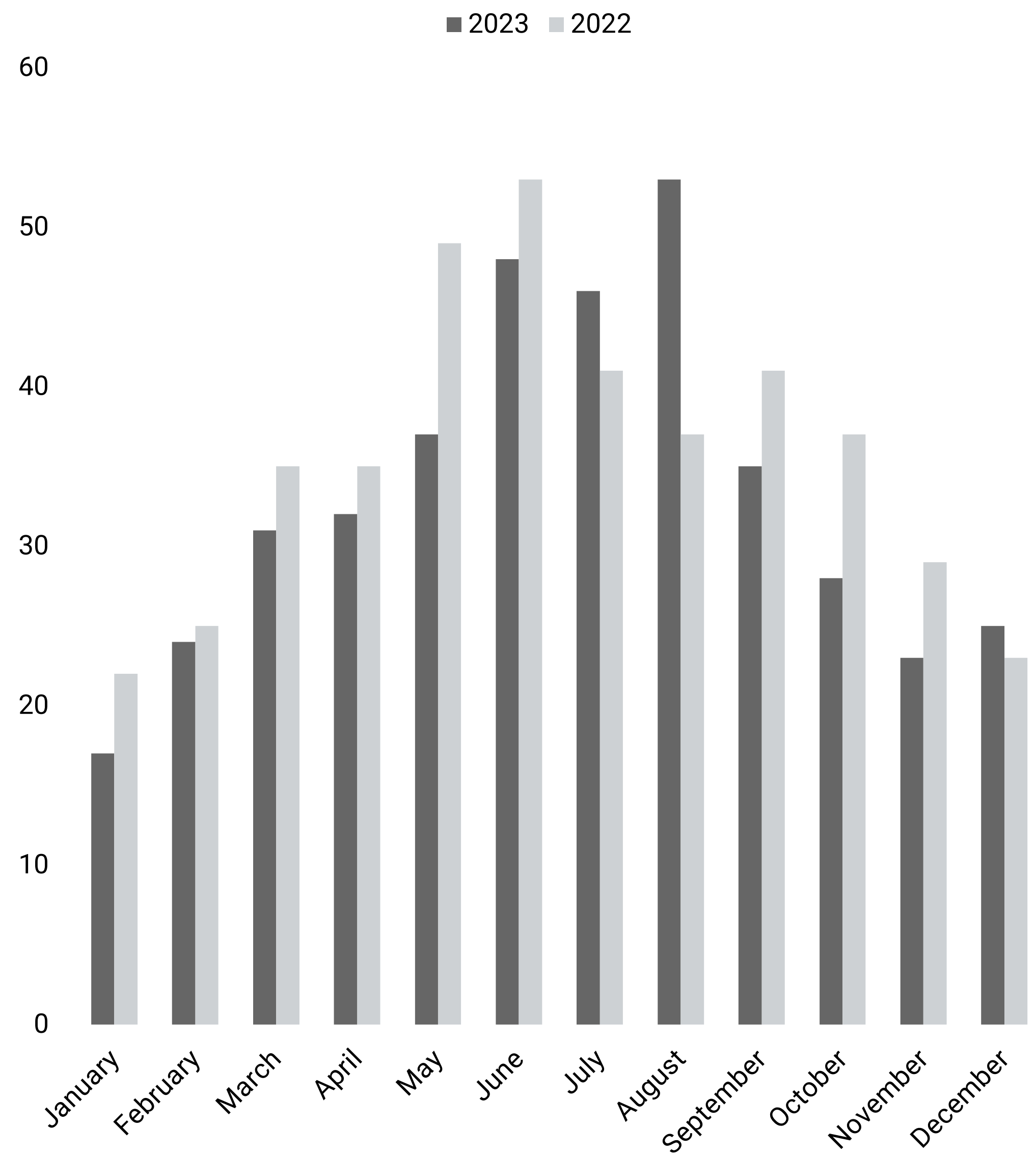


Whatcom: Condominiums Only

Closed Sales by Month

A comparison of closed sales units this year vs. last year, for condominiums only.

	2023	2022	% chg.
January	17	22	-22.73%
February	24	25	-4.00%
March	31	35	-11.43%
April	32	35	-8.57%
May	37	49	-24.49%
June	48	53	-9.43%
July	46	41	12.20%
August	53	37	43.24%
September	35	41	-14.63%
October	28	37	-24.32%
November	23	29	-20.69%
December	25	23	8.70%
Total	399	427	
% chg.			-6.56%

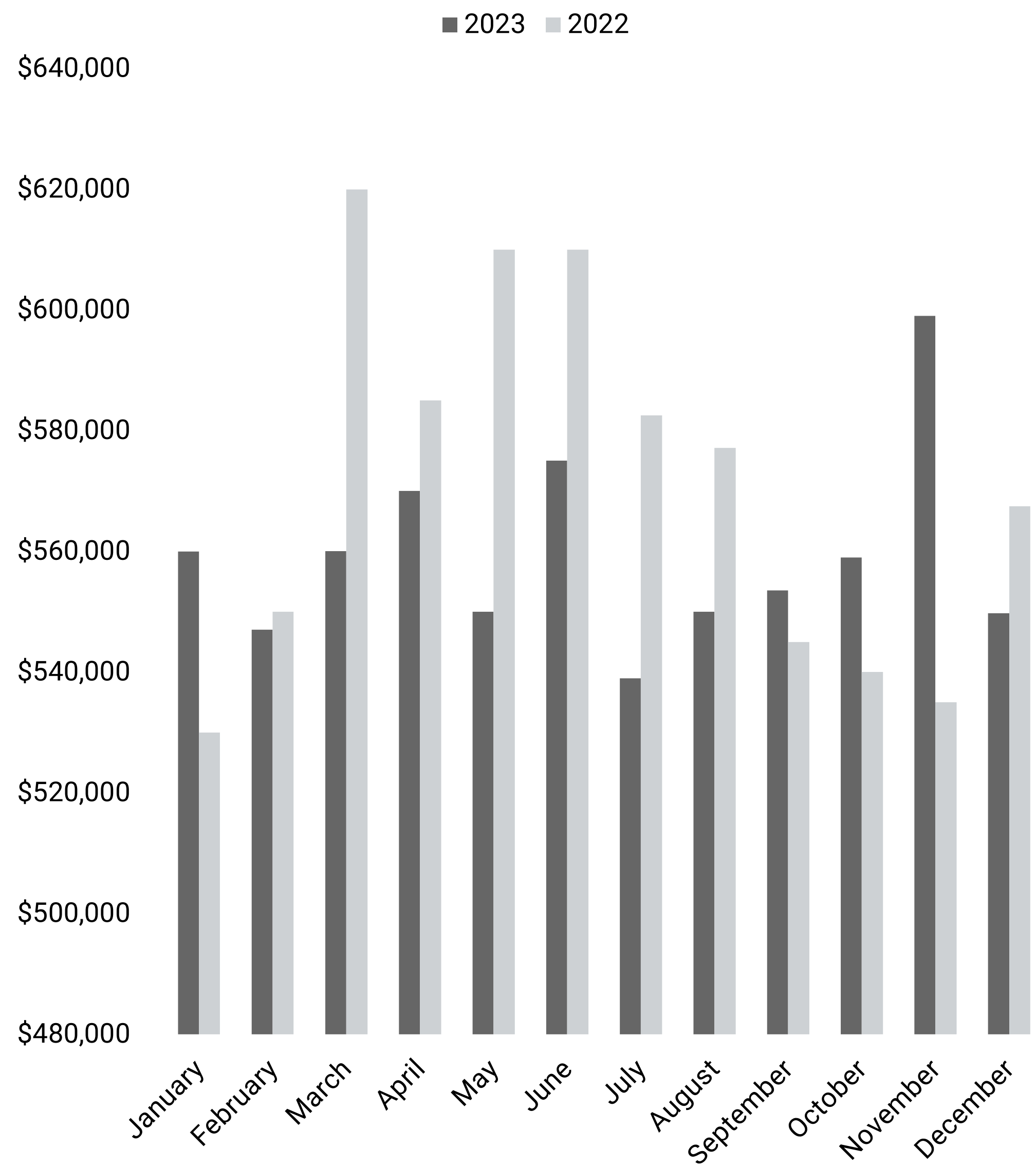


Whatcom: Residential Homes and Condominiums

Closed Sales Price by Month

A comparison of median sales prices this year vs. last year, for residential homes & condominiums. The median is the “middle” price, meaning that there are an equal number of sold units at a higher and lower value, the middle value being the median. Example: If you wanted to find the median sales price for 5 listings with sales prices of \$100,000, \$200,000, \$250,000, \$300,000, and \$600,000 - the price in the middle of the list is \$250,000.

	2023	2022	% chg.
January	\$ 560,000	\$ 530,000	5.66%
February	\$ 547,000	\$ 550,000	-0.55%
March	\$ 560,010	\$ 619,975	-9.67%
April	\$ 570,000	\$ 585,000	-2.56%
May	\$ 550,000	\$ 610,000	-9.84%
June	\$ 575,000	\$ 610,000	-5.74%
July	\$ 539,000	\$ 582,500	-7.47%
August	\$ 550,000	\$ 577,125	-4.70%
September	\$ 553,500	\$ 545,000	1.56%
October	\$ 559,000	\$ 540,000	3.52%
November	\$ 599,000	\$ 535,000	11.96%
December	\$ 549,750	\$ 567,500	-3.13%
Total	\$ 559,950	\$ 572,500	
% chg.			-2.19%

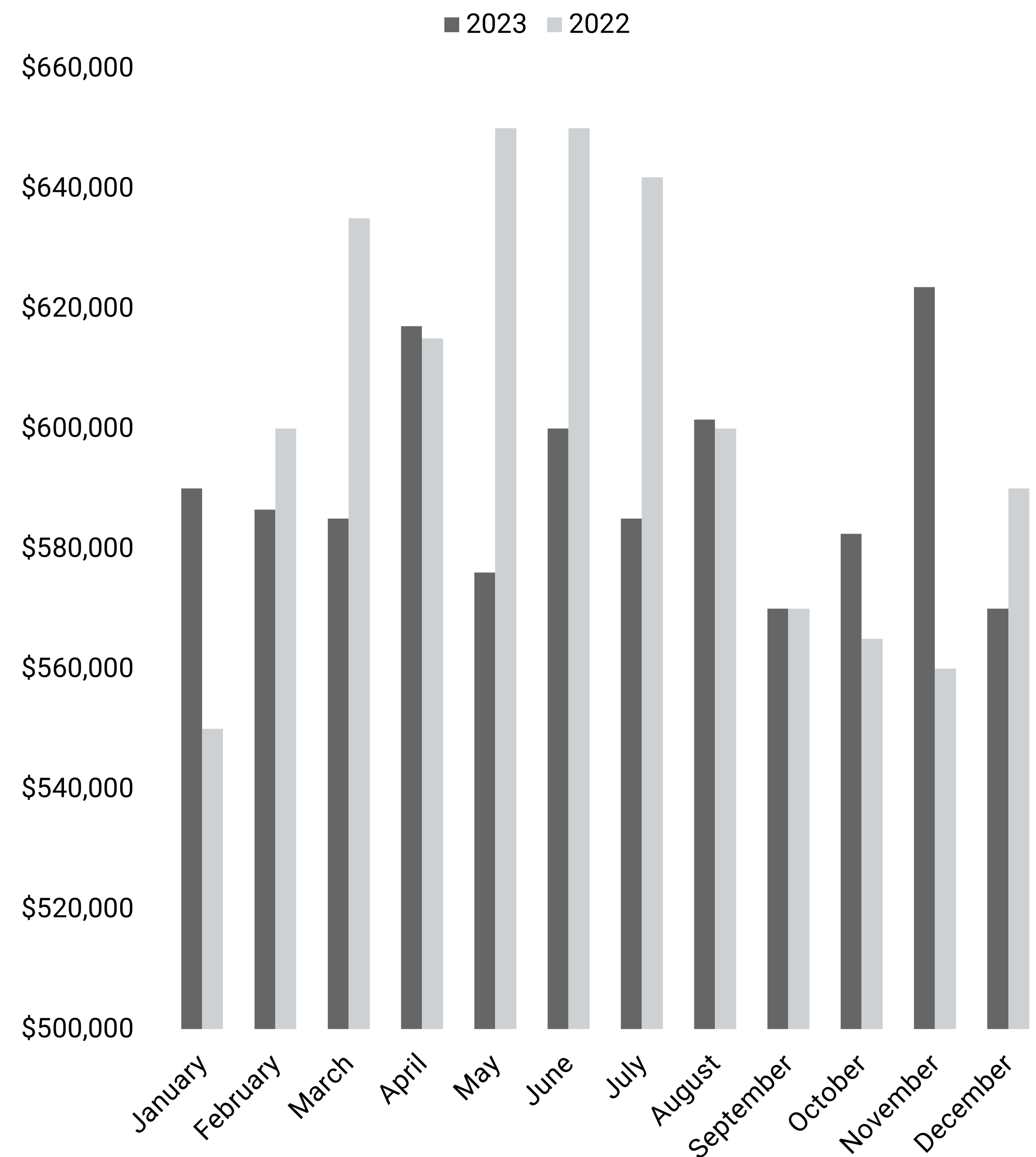


Whatcom: Residential Homes Only

Closed Sales Price by Month

A comparison of median sales prices this year vs. last year, for residential homes only. The median is the “middle” price, meaning that there are an equal number of sold units at a higher and lower value, the middle value being the median. Example: If you wanted to find the median sales price for 5 listings with sales prices of \$100,000, \$200,000, \$250,000, \$300,000, and \$600,000 - the price in the middle of the list is \$250,000.

	2023	2022	% chg.
January	\$ 590,000	\$ 550,000	7.27%
February	\$ 586,500	\$ 600,000	-2.25%
March	\$ 585,000	\$ 635,000	-7.87%
April	\$ 617,000	\$ 615,000	0.33%
May	\$ 576,000	\$ 650,000	-11.38%
June	\$ 600,000	\$ 650,000	-7.69%
July	\$ 585,000	\$ 641,800	-8.85%
August	\$ 601,500	\$ 600,000	0.25%
September	\$ 570,000	\$ 570,000	0.00%
October	\$ 582,475	\$ 565,000	3.09%
November	\$ 623,500	\$ 560,000	11.34%
December	\$ 570,000	\$ 590,000	-3.39%
Total	\$ 590,000	\$ 600,000	
% chg.			-1.67%

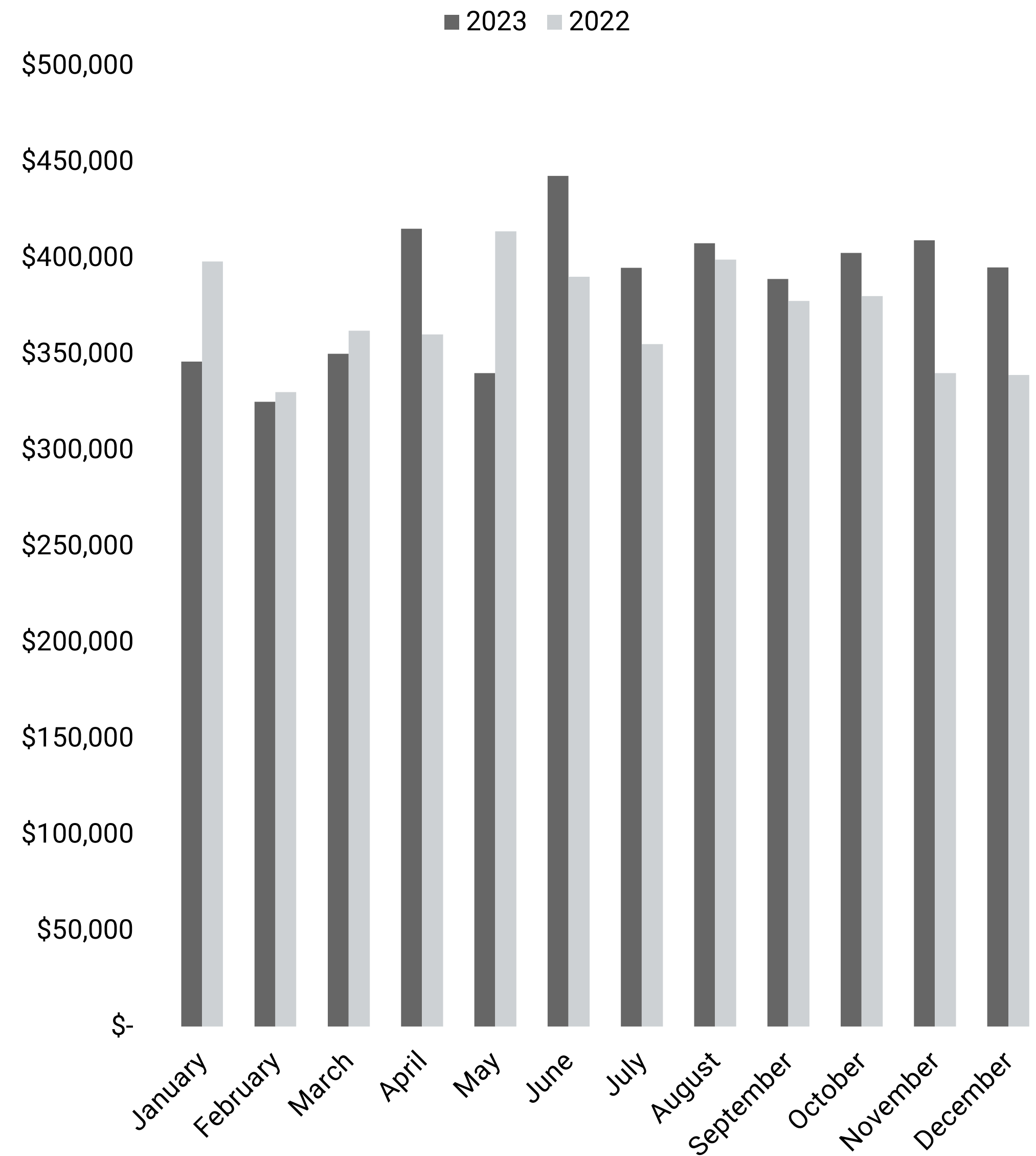


Whatcom: Condominiums Only

Closed Sales Price by Month

A comparison of median sales prices this year vs. last year, for condominiums only. The median is the “middle” price, meaning that there are an equal number of sold units at a higher and lower value, the middle value being the median. Example: If you wanted to find the median sales price for 5 listings with sales prices of \$100,000, \$200,000, \$250,000, \$300,000, and \$600,000 - the price in the middle of the list is \$250,000.

	2023	2022	% chg.
January	\$ 346,000	\$ 398,000	-13.07%
February	\$ 325,000	\$ 330,000	-1.52%
March	\$ 350,000	\$ 362,000	-3.31%
April	\$ 415,000	\$ 360,000	15.28%
May	\$ 340,000	\$ 413,800	-17.83%
June	\$ 442,500	\$ 390,000	13.46%
July	\$ 394,750	\$ 355,000	11.20%
August	\$ 407,500	\$ 399,000	2.13%
September	\$ 389,000	\$ 377,500	3.05%
October	\$ 402,500	\$ 380,000	5.92%
November	\$ 409,000	\$ 340,000	20.29%
December	\$ 395,000	\$ 339,000	16.52%
Total	\$ 399,000	\$ 379,000	
% chg.			5.28%



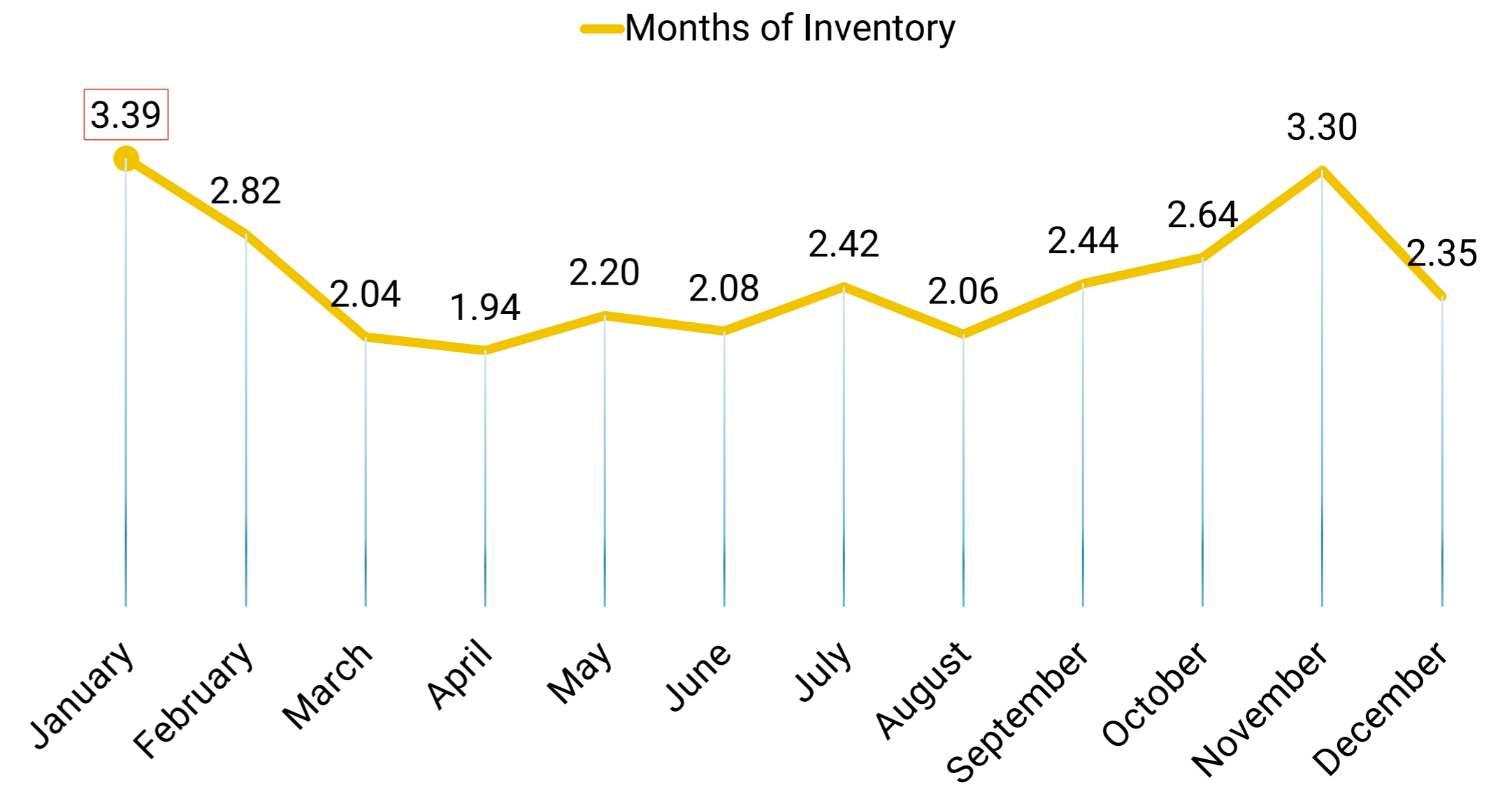
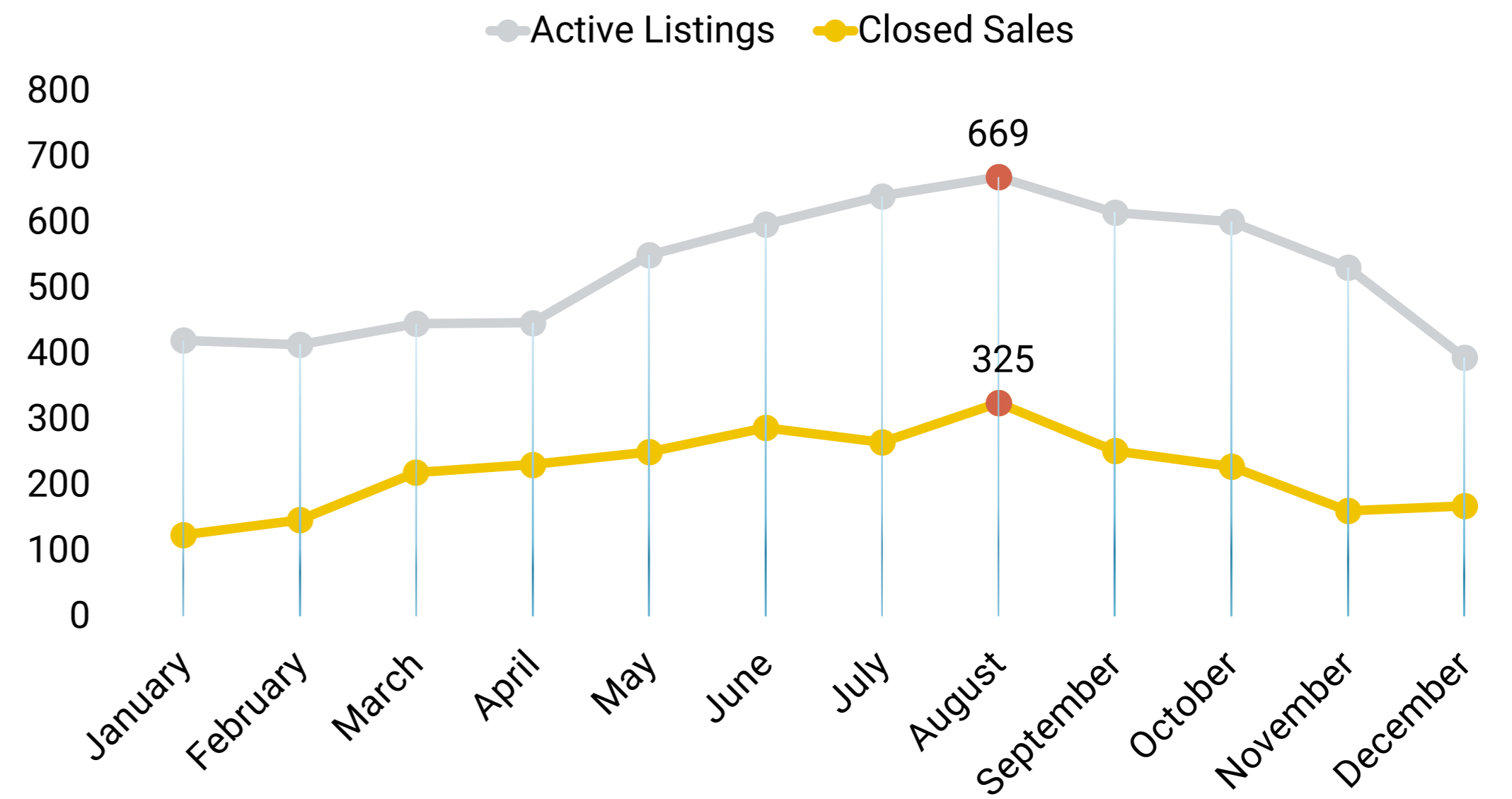
Whatcom: Residential Homes and Condominiums

Months of Inventory by Month

A comparison of the ratio of active listings to closed sales, for residential homes & condominiums.

Months of Inventory: The ratio of active listings to closed sales (derived by dividing the total number of active listings on the market by the total number of closed sales).

	Active Listings	Closed Sales	Months of Inventory
January	420	124	3.39
February	414	147	2.82
March	446	219	2.04
April	447	231	1.94
May	550	250	2.20
June	597	287	2.08
July	640	265	2.42
August	669	325	2.06
September	615	252	2.44
October	601	228	2.64
November	531	161	3.30
December	394	168	2.35



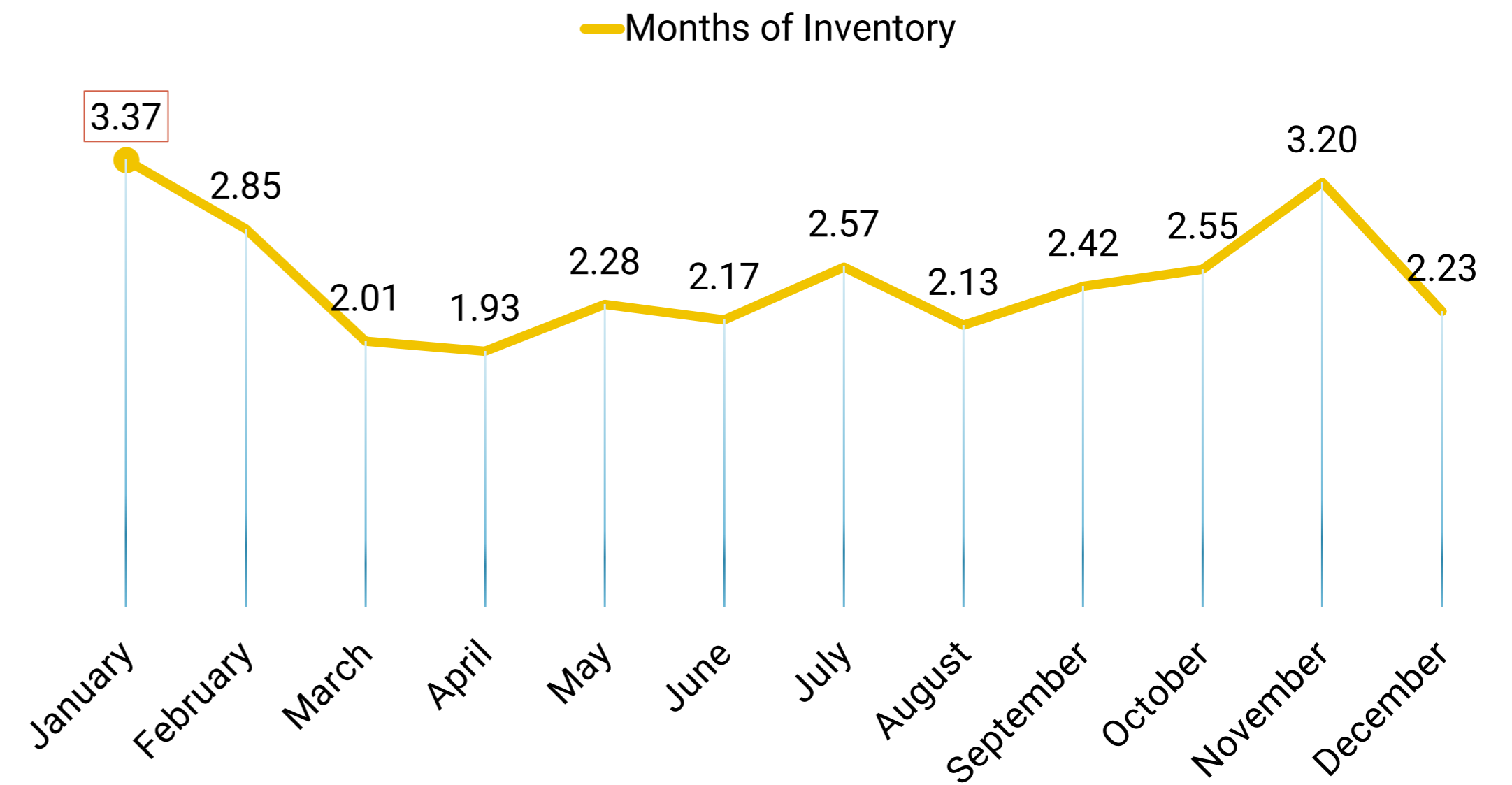
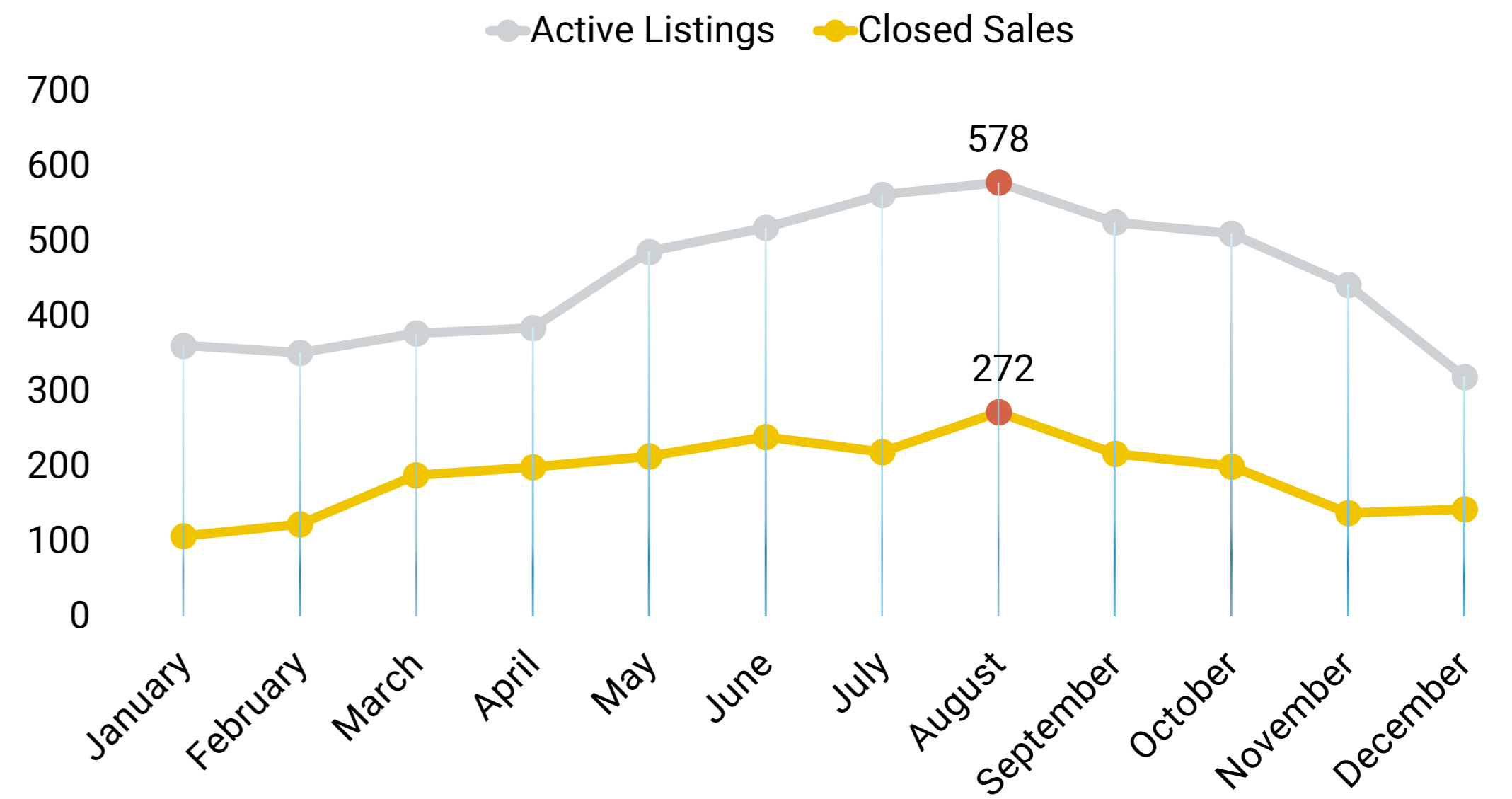
Whatcom: Residential Homes Only

Months of Inventory by Month

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Months of Inventory: The ratio of active listings to closed sales (derived by dividing the total number of active listings on the market by the total number of closed sales).

	Active Listings	Closed Sales	Months of Inventory
January	361	107	3.37
February	351	123	2.85
March	377	188	2.01
April	384	199	1.93
May	486	213	2.28
June	518	239	2.17
July	562	219	2.57
August	578	272	2.13
September	525	217	2.42
October	510	200	2.55
November	442	138	3.20
December	319	143	2.23



Whatcom: Condominiums Only

Months of Inventory by Month

A comparison of the ratio of active listings to closed sales, for condominiums only.

Months of Inventory: The ratio of active listings to closed sales (derived by dividing the total number of active listings on the market by the total number of closed sales).

	Active Listings	Closed Sales	Months of Inventory
January	59	17	3.47
February	63	24	2.63
March	69	31	2.23
April	63	32	1.97
May	64	37	1.73
June	79	48	1.65
July	78	46	1.70
August	91	53	1.72
September	90	35	2.57
October	91	28	3.25
November	89	23	3.87
December	75	25	3.00

